

Fortnightly Progress Report

SIDBI – PMU Chhattisgarh

Period – 15th to 31st January 2023

**Project Progress Report – Fortnightly**

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| **SIDBI State PMU – MSMEs** | |
| **Location: Chhattisgarh**  **Month & Year: January 2023**  **Fortnight Ending: 31st January 2023** | **Report Summary**  This Report includes the activities carried out by SIDBI - PMU for the  facilitation of MSME Ecosystem in the State of Chhattisgarh. |

**Team Deployment Status**

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| **Team** | | | |
| **SN** | **Designation** | **Name of Resource** | **Deployment Date** |
| 1 | PMU Manager | Ishwar Kumar | 08th August 2022 |
| 2 | Business Analyst | Shubham Jha | 07th November 2022 |

**Details of State Nodal Connect - Name – Shri Anil Tuteja (IAS), Director Industries, Chhattisgarh.**

**Shri Sanjay Gajghate, Joint Director Industries, Chhattisgarh.**

**Activities performed by PMU during fortnight ending 31st January 2023**

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| **Activity** | **Details of activities carried out** |
| 1. On 20th January, PMU had conducted a stakeholder meet with DIF, Deputy Secretary Finance and SIDBI Officials from the local brand office and Mr. Chiranjit Mandal from the EZO on SCDF. During the meeting, Mr. Chiranjit Mandal made a presentation on SCDF and the SIDBI and PMU team addressed all the questions posed by the stakeholders. Based on the presentation, the DIF team also discussed several tentative funding proposals with the SIDBI team and discussed the possibility of funding as well as the DPR preparation procedure. Based on the discussion, the DIF Director informed that they will take this case ahead and get the Master agreement signed in the first week of February 2023. The Finance dept. also ensured that they will get sanction under Article 293 so that the fund can be availed by them in the current financial year. In the end, the Finance Dept. also gave a signal that they might borrow approx.. 500 Cr. In the current financial year, subject to approval from SIDBI. | |
| 1. In order to mobilize the cluster stakeholders for applying for a MSE-CDP Cluster Project, the PMU team visited Mahasamund to meet with members of Stone cutting cluster to establish a stone cutting cluster under MSE-CDP scheme. Based on the meeting, the PMU team has advised the further process of cluster development and promised to facilitate the cluster. | |
| 1. In order to further the process of TReDS implementation in the state, the PMU had participated in a meeting convened by Chief Secretary on TReDS. The PMU briefed the authorities regarding the progress of mobilizing the state dept. and institutions so that they can be on-boarded on the facilitating platforms. In this regard, the PMU has conducted meeting between the state govt. and the TReDS facilitating platforms and also made them aware about the similar developments in other state and also the response of stakeholders where the onboarding has already been done. | |
| 1. PMU had conducted meeting with IIT Bhilai technology foundation on promoting Entrepreneurship. In this regard, the PMU has proposed for an MoU between the IITBIF and SIDBI for providing financial support to the upcoming startups in the Fintech sector. | |
| 1. PMU team conducted meeting with the CG MFP Federation for developing clusters under SFURTI in the minor forest produce, so that the surplus produce in the state could be best utilized through the collective competitiveness of the entities involved in the value addition of such products. | |
| 1. The PMU team has proposed for a state level venture capital for supporting and financing the growth stage startups and MSMEs in the state | |
| 1. The PMU has proposed for conducting a State Level MSME Award to acknowledge and motivate the MSMEs, conducting orientation programme on MSME ecosystem, Mini cluster scheme and state level CGTMSE Scheme for the better growth and development of MSMEs in the state. | |

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| **Actionable and Support required** |
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| **Activities Way forward** |
| * Signing of Master Agreement on SCDF * Working on proposals of potential identified clusters * Mapping potential proposal for SCDF through interdepartmental meetings |
| **Inputs of State Nodal Connect / Officer** |
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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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